

Going concern

The financial statements have been prepared on a going concern basis. Cash flow forecasts have been prepared for a period of at least eighteen months from the date of approval of the financial statements. These forecasts consider and analyse any risks that might affect the charity's resources or ability to continue operations. The forecasts take into consideration the challenging economic environment and its potential impact on income and expenditure.

We monitor performance, cash flow and forecasts on a regular basis. The trustees have therefore concluded that there is a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Plans for future periods

Looking ahead, FIGS will continue to support IGBS to provide access to primary and secondary education for marginalised girls in Western Equatoria State, South Sudan. The trustees' focus remains on sustaining school education while strengthening the school's longer-term resilience, governance, and pathways beyond secondary education.

A key development in early 2026 was the securing of funding towards the final dormitory. This has enabled work towards the procurement process to begin, including the engagement of the architect and initial preparatory work. The dormitory remains an important addition for the school to reach its intended full capacity, and FIGS will continue to support delivery and associated fundraising to complete this priority infrastructure.

Alongside this, FIGS will continue to strengthen structured pathways beyond secondary education. A central example is the All Saints Scholarships Programme, funded by the All Saints Educational Trust and developed by FIGS in partnership with Solidarity Teacher Training Institute (STTC), in Yambio, South Sudan and IGBS. The programme was agreed in 2025, and training began in 2026, with six students commencing primary teacher training at STTC. FIGS led the development of the Memorandum of Understanding between partners and continues to coordinate implementation, oversight, and reporting, including tracking student progress. The programme includes an annual Careers Day at IGBS, a crucial component that will increase awareness of post-school options and progression into teaching and other professions.

FIGS trustees are also working with IGBS trustees to strengthen IGBS governance structures and encourage increasingly effective, locally led oversight and decision-making. This has included the recruitment of the new Chair of IGBS Trustees, Grace Apollo, and continued support to the Board of Trustees, Board of Governors, and Parent Teacher Association.

Regular IGBS governance meetings, supported by WTI, have already demonstrated their value in addressing practical challenges at the school level. In early 2026, during a termly meeting, concerns were raised regarding a damaged section of the school fence, which posed risks to students, staff, and school resources. The issue was subsequently taken up by the Board of Governors and Parent Teacher Association and presented to the parent general assembly. Parents responded positively, agreeing to contribute both materials and labour towards the repairs, which were completed through this collective effort. The experience highlighted the importance of active governance structures in strengthening accountability, responsiveness, and collaboration between the school and the wider community. FIGS will also continue to support institutional sustainability and infrastructure improvements, where funding allows.

Safeguarding and institutional resilience will remain central priorities across all areas of FIGS' work. The charity will continue to work closely with WTI and local governance structures to ensure appropriate oversight, financial control, and safe learning environments.