

Financial review for 2025

FIGS trustees are pleased to report that despite the ongoing challenges in the fundraising environment, we made important progress during 2025 towards improving our long-term financial sustainability and resilience.

FIGS is committed to providing financial support for IGBS until such time as it can become self-funding through its own income-generating activities. Every year, a new cohort of students joins the school with the expectation of 9 years of schooling ahead of them. This means that, as the main funder of the school, we need to ensure that our financial reserves, together with ongoing fundraising, can meet those future costs. We have a very loyal group of individuals and organisations who support us each year, but that income only provides part of what is needed to fund the school. We have no guaranteed income, nor government or NGO funding, and so we face significant challenges each year in reaching our fundraising targets. In an increasingly challenging and unpredictable fundraising environment, having sufficient reserves to guarantee meeting IGBS funding requirements for the whole of the next school year is a key objective.

Income

There was a small drop in total income to £502k (2024: £539k). Legacy income fell significantly to £52.5k (2024: £160k). This was offset by a major grant of £100k from the Foundation for Education to improve Family Planning (FEFP). We anticipate similar grants from FEFP for the next two financial years, and winning long-term grants like this is an important step in improving our financial security for ongoing support of IGBS.

We once again had a successful Big Give Christmas campaign in December. Income from this campaign is received by FIGS during December and January, so the income from each campaign is split between two financial years. Income received in 2025 from the 2024 and 2025 Christmas campaigns was almost £92k (2024: £82k), and this annual campaign remains a vital part of our fundraising each year.

Donations from individuals of almost £100k (2024: £126k) and from institutions of £21k (2024: £25k) were both lower than the previous year. These downward figures reflect current trends amongst many charities, and we are working hard to reverse these trends.

We are deeply grateful to the over 313 individuals who gave to FIGS in 2025, many of whom continue to support the charity loyally and regularly over many years. Their contributions remain central to sustaining the work of FIGS.

We would also like to acknowledge the generous support of the following foundations, trusts, organisations, schools, and churches:

- AB Charitable Trust
- Angus Lawson Memorial Trust
- Aqueduct Foundation/CAF Canada
- Big Give Trust
- Coles Medlock Foundation
- Foundation for Education to Improve Family Planning
- Hey Bear Productions
- Hurlingham Academy
- Mill Garden Trust
- North London Collegiate Schools
- Ruislip Methodist Church
- St Barbara's Church, Coventry
- St James Church, Coventry